

PRICING 2024 FOREIGN PRODUCTS & SERVICES

EFFECTIVE APRIL, 2024



Stanbic
Bank

MOVE YOUR BUSINESS, FORWARD!

Stanbic Bank has a significant **presence** in Africa and international markets and our **experienced sales team** can **advise you** on **foreign exchange risk** arising from market **volatility**.

Our **Foreign Products & Services** give you access to a wide range of banking services and value-added **benefits**. **This pricing guide** will enable you best understand the services provided as well as the costs associated with those services. All these fees apply from **April, 2024**.

If **your business strategy** is to ensure that you continue to **expand** into new markets and move your **business forward**, why not **explore** Stanbic Bank's Foreign Products & Services solutions?

MANAGING YOUR FOREIGN EXCHANGE EFFECTIVELY

By choosing the **appropriate foreign exchange service**, you can **save** on banking costs and **improve security** around foreign transactions.



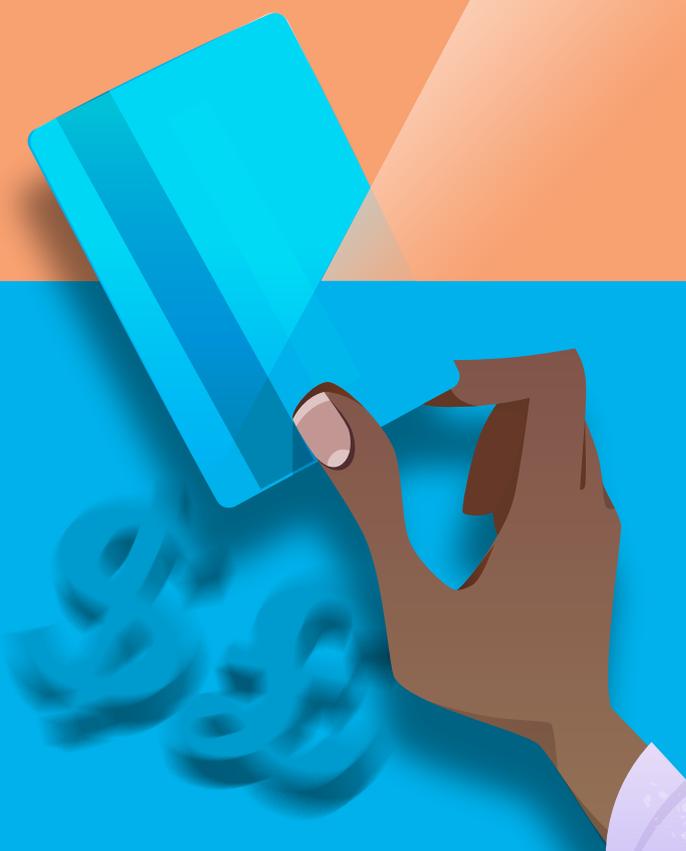
Avoid holding large sums of cash when travelling. Replace the cash with a **Corporate Debit Card** which allows you to **withdraw** cash from **any Visa enabled ATM world wide**, or make payment for goods and services. It is always useful to have a few notes on hand when you arrive at your destination to pay tips, taxi fares and refreshments. **Foreign notes** are sold and purchased by the bank in all major currencies including **Rand** and **Chinese RMB**.



Foreign payments are risky but can be done more securely by using **telegraphic transfers (TTs)**, which is a more convenient and cost-effective way to transfer money from one country to another.



Letters of Credit are the most **secured** form of payment when **importing and exporting goods**.



Cheques		
Cheques sent for Collection (external)	Per item Minimum Maximum	0.75% of face value; \$25 \$150
Cheques sent for Collection (local)	Per cheque	\$15
Stopped Cheque	Per Instruction/Item	\$50
Returned cheques (inadequate funds)		N/A
Returned cheques (post-dated)		Free
Returned cheques (other technical reasons)		N/A
Transfers/SWIFT		
SWIFT Statements	Per month	\$10
Amendments (any reason)		\$50
Correspondent Bank charges		\$35
Swift Payments / Telegraphic Transfers (against FCA/GHS accounts)	Commission Swift Charge	Online transactions - 0.35% to max of 0.75% of txn value (min USD 50), Max of 0.75% to apply for manual txns \$20
Swift Payments/ Telegraphic Transfers (against FEA accounts)	Commission Swap Charge Swift Charge	Online transactions - 0.35% to max of 0.75% of txn value (min USD 50), Max of 0.75% to apply for manual txns 1% \$20
Inward Remittances		Free
*Local FX Transfer/Cheque Payment	Commission	\$50-\$100
Foreign Currency Withdrawals		
FCA Account	Commission Minimum	2.5% of face value \$20
FEA Account if fed with cash		Free
FEA Account if fed with non- cash	Commission Minimum	2.5% of face value \$20
Custodial Services		
Custody fees		0.15% - 0.25%
Transaction Fees - Foreign Clients		\$50 - \$100
Transaction Fees - Local Clients		GH¢15 - GH¢20
Min Fees (Foreign)		\$500

Trade Services	
Letters of Credit (Import)	
A. Cash Covered	
Establishment fee per quarter	0.75% (min\$200)
Drawings Commission per drawing	0.5% (min\$100)
Administrative Charge	Recoup offshore charges
B. Non - Cash Covered	
Establishment fee per quarter	1.25% (min \$200)
Drawings Commission per drawing	0.5% (min \$100)
Administrative Charge	Recoup offshore charges
Amendment (increase in amount)	Same as establishment fee
Amendment - General	\$50
SWIFT	\$35 per message
Expired /Unutilised LC	\$100 + all offshore charges
Letters of Credit (Export)	
Advising - Stanbic Customers	\$50
Advising - Non Stanbic Customers	\$100
Transfer (without confirmation)	\$100
Confirmation	1.5% - 3.0% p.a
Amendment	\$35
Negotiation (FOB)	1.25% - 3.0% (min\$200)
Postage (Courier)	\$60
Transfer of LC for non customers	\$100
Cancellation of LC	\$100 + all outstanding charges
Guarantees/Bonds	
Issuance per quarter	0.75% per qtr for cash backed & 1.0% per qtr for clean (min \$50)
Advising clients	\$50
Advising non-clients	\$100
Courier charges	\$60
Amendment	\$50
Swift Charge	\$35
Documentary Collection (Imports)	
Handling charge per item	\$30
Overdue bill per quarter (Reminders)	\$55
Protest	Full cost recovery, plus \$100
Payment	0.75% Min \$35
Swift	\$35
Documentary Collection (Exports)	
Handling charge per item	\$100
Courier charges	\$60

VALUE ADDED SERVICE



Instant Cash

Tokenised cash on **ATMs** to enable customers perform **cardless withdrawals**. Tokens for withdrawals are generated via USSD(*715#).



MobyCash

On-premise secure cash pick ups for clients with instant value to accounts.



Data

Buy your **4G** Surfline and Busy Data on any of our **digital channels**.



TV Subscription

Pay your **DSTV, GOTV** and **DSTV Box Office subscriptions** with any of our digital channels.



Mobile Money Cashout

Give **Mobile Money users** the option to withdraw from their wallet using the **Token generation** method on a **Stanbic ATM 24/7**



Instant Pay

Local bank beneficiaries receive instant **value on transfers** completed on **Stanbic Online Channels**.



Airtime

Purchase Airtime for **all networks** on any of our digital channels.



Account to wallet (*170#)

Transfer money **IN** and **OUT** via Mobile Money linkage. Transfer from your account to wallet and wallet to account.



Utility

Pay your **post-paid** Electricity bills, Water bills and SSNIT contribution via our digital channels.



Cardless Cash Deposit

Now **possible** for third party and non-card holders to make **ATM cash deposits**.

NB

*\$50 for amounts up to \$25,000.00

*\$100 for amounts greater than \$25,000.00

Electronic transfers may be subject to the E-levy of 1% in line with the Electronic Transfer Levy (Amendment) Act 2022 (ACT 1089)

If you have any questions about these products and services or anything else that we offer, please call our 24/7 Customer Care Centre or **visit our nearest branch**.

Toll free line: **18080** (MTN) or **0800 10009** (Vodafone)

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Email: **customercare@stanbic.com.gh**